Life/Health Product Insights

Supplemental Health Insurance & Supplemental Health Insurance Plus

Two New Supplemental Health Insurance Products

Enriched Policy Benefits to Fit a Variety of Customer Needs

The new Supplemental Health policies will replace the current Hospital Income policy. Both policies will offer e-signature, a new lump sum Hospital Admission Benefit amount and an improved Intensive Care Benefit. Please refer to your rate book for state specific policy features and benefit amounts.

Supplemental Health Insurance (HSA Compatible)

This policy is designed for individuals and families covered by a High Deductible Healthcare Plan (HDHP), and who are contributing to a Health Savings Account (HSA).

Features of the policy include:

• Hospital Admission Benefit — Pays a lump sum of $3,500 for the first day of Hospital Confinement.

• Hospital Confinement Benefit — Pays a $250 dollar amount for each day a covered person is confined in a hospital.

• Intensive Care Benefit — An additional Intensive Care Benefit of $250 is paid for each day of confinement in the intensive care unit of a hospital. This benefit is payable a maximum of 30 days for any one confinement.

See Ratebook for state specific policy features and benefits.

What is a Health Savings Account?

A Health Savings Account (HSA) is a special tax advantaged savings account designated for qualified medical expenses only.

• Tax deductible contributions
• Tax free withdrawals to pay for qualified medical expenses
• Tax-deferred earnings
• Yours to keep — money is not forfeited at end of the year

Eligibility:
• Covered under a high deductible health plan on the 1st day of the month
• No other health coverage except what is permitted
• You are not enrolled in Medicare
• You cannot be claimed on someone else's tax return.